

Minutes of TIFA LLC Meeting  
February 28, 2019  
11:30 a.m.  
City of Titusville Water Resources  
Mourning Dove Water Plant  
2836 Garden Street  
Titusville, Florida 32796

Persons in Attendance

Mike Brown, Miami Corporation, TIFA Management Committee Member  
Jim Ball, City of Titusville, TIFA Management Committee Member  
Richard Broome, City of Titusville, City Attorney  
Sean Stauffer, City of Titusville, Water Resources Director  
Richard Crum, City of Titusville, City Attorney  
Andrew Jantzer, City of Titusville, Water Resources Deputy Director  
Anna Abreu-Ochoa, City of Titusville  
Gene DeMayo, City of Titusville  
David Fuechtman, Farmton Water Resources (by telephone)  
Susan Pattock, Farmton Water Resources (by telephone)  
Farlen Halikman, Moore Stephens Lovelace, P.A.  
Jim Perry, GMS LLC

Jim Perry conducted the meeting.

**Roll Call**

**Action Items**

**I. Approval of the Minutes of the TIFA LLC Meeting of January 24, 2019 (James Perry)**

Member Brown moved to approve the January 24, 2019 meeting minutes as presented. Member Ball concurred and the motion passed.

**Financial Items and Reports**

**II. Presentation of the TIFA LLC Draft Audit Report (Presenter: Farlen Halikman)**

Mr. Halikman reviewed the audit and indicated that it is a clean report, and the financial statements are presented fairly in accordance with generally accepted accounting principles, there were no findings, no material weaknesses or deficiencies.

Member Ball moved to accept the fiscal year 2018 audit. Member Brown concurred and the motion passed.

**III. Presentation of the Management Representation Letter (Presenter: Farlen Halikman)**

Mr. Halikman stated, the only thing we need to finalize the audit is to sign the management representation letter.

**IV. Presentation of the TIFA LLC Tax Return (Presenter: Farlen Halikman)**

Mr. Halikman stated, the tax return is also done.

Members Brown and Ball executed the management representation letter and tax return and Mr. Halikman left the meeting at this time.

**V. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: James Perry)**

Member Ball moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$20,662.95. Member Brown concurred and the motion passed.

**VI. Consideration of Capital Distribution Notice (Presenter: David Fuechtman)**

Mr. Fuechtman stated, as of December 31, 2018 we had a cash balance of \$422,094.70 less the agreed upon cash reserve of \$300,000 and have distributable cash of \$122,000 and the recommended distribution is \$120,000, \$60,000 to each of the members.

Member Ball moved to approve the capital distribution notice in the total amount of \$60,000 each. Member Brown concurred and the motion passed.

**Staff Reports/Informational Items**

**VII. Well WR-8 Restoration Status (Presenter Sean Stauffer)**

Mr. Stauffer stated, according to the chloride data it appears that WR-8 is still stable, the chlorides over the last 30 days ranged from a low of 96 to a high of 107 milligrams per liter and that is about the same range we have had for the last six months.

## **VIII. Update on Rail Trail Project (Presenter: Andy Jantzer)**

Mr. Jantzer stated, they have one more task to do, they have already located and raised the utilities, they are scheduling a paver to do final paving of the patch work and within two weeks it should be wrapped up and 100% on that work.

### **Other Business**

### **Public Comment**

### **Next Scheduled Meeting**

The next scheduled meeting will be Thursday, March 28, 2019 and we would move it back to 11:00 a.m.

### **Open Items**

### **Adjournment**

Member Ball moved to adjourn the meeting at 11:49 a.m. Member Brown concurred and the meeting adjourned.