

Minutes of TIFA LLC Meeting
April 30, 2019
11:30 a.m.
City of Titusville Water Resources
Mourning Dove Water Plant
2836 Garden Street
Titusville, Florida 32796

Persons in Attendance

Mike Brown, Miami Corporation, TIFA Management Committee Member
Jim Ball, City of Titusville, TIFA Management Committee Member
Sean Stauffer, City of Titusville, Water Resources Director
Richard Broome, City of Titusville, City Attorney
Anna Abreu-Ochoa, City of Titusville
David Fuechtman, Farmton Water Resources (by telephone)
Susan Pattock, Farmton Water Resources (by telephone)
Pat Gagliardi, Farmton Water Resources (by telephone)
Helen Hutchens, Farmton Water Resources
Jim Perry, GMS

Jim Perry conducted the meeting.

Roll Call

Action Items

I. Approval of the Minutes of the TIFA LLC Meeting of March 28, 2019

Member Brown moved to approve the March 28, 2019 meeting minutes as presented. Member Ball concurred and the motion passed.

Financial Items and Reports

II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: James Perry)

Mr. Perry stated, next is ratification of expenses paid from the operating account and request for reimbursement. Those were included in the agenda package and they total \$12,537.11. They are the normal and customary charges that we typically process on a monthly basis.

Member Ball moved to ratify the expenses paid from the operating account in the amount of \$12,537.11 and request for reimbursement. Member Brown concurred and the motion passed.

III. Presentation of First Quarter Financial Statements (Presenter: Pat Gagliardi)

Ms. Gagliardi stated, you can see from the balance sheet there aren't many changes from the end of year to after the first quarter, it is a healthy balance sheet. Water sales are up slightly over the budget, we pumped a little bit higher at the beginning of the year in anticipation of potential well shutdown throughout the year and almost all the expenses are under budget, some of those are due to timing of payments later in the year.

IV. Consideration of Capital Distribution Notice (Presenter: Pat Gagliardi)

Ms. Gagliardi stated, from the earlier balance sheet there is a cash balance of \$528,000, we hold \$300,000 for a maintenance cash balance and any potential improvements that need to be made, we have cash of \$228,000 and we are recommending a distribution of \$220,000; \$110,000 to each of the partners.

Member Brown moved to approve the capital distribution notice in the amount of \$220,000 Member Ball concurred and the motion passed.

Staff Reports/Informational Items

V. Well WR-8 Restoration Status (Presenter Sean Stauffer)

Mr. Stauffer stated, as I have reported over the last few months the chloride values are ranging anywhere from 90 to 110, those were the reads for April and it has been stable for probably the last four or five months. No changes for WR-8.

Other Business

Public Comment

Next Scheduled Meeting

The next meeting will be May 30, 2019 at 11:00 a.m.

Open Items

Adjournment

Member Ball moved to adjourn the meeting at 11:36 a.m. Member Brown concurred and the meeting adjourned.