

Minutes of TIFA LLC Meeting
April 22, 2021
11:00 a.m.
City of Titusville Water Resources
Mourning Dove Water Plant
2836 Garden Street
Titusville, Florida

Persons in Attendance

Mike Brown, Miami Corporation, TIFA Management Committee Member
Jim Ball, City of Titusville, TIFA Management Committee Member
Sean Stauffer, City of Titusville, Water Resources Director
Richard Broome, City of Titusville, City Attorney
Gene DeMayo, City of Titusville
Pat Gagliardi, Farmton Water Resources (by telephone)
Jim Perry, GMS LLC

Jim Perry conducted the meeting.

Roll Call

Action Items

I Approval of the Minutes of the TIFA LLC Meeting of March 25, 2021

Member Ball moved to approve the March 25, 2021 meeting minutes as presented. Member Brown concurred and the motion passed.

Financial Items and Reports

II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: James Perry)

Member Ball moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$15,660.12 that included \$10,000 for expenses to be paid in May/June as May meeting is canceled. Member Brown concurred and the motion passed.

III Presentation of First Quarter Financial Statements (Presenter: Pat Gagliardi)

Ms. Gagliardi presented the first quarter financial statements.

IV Consideration of Capital Distribution Notice (Presenter: Pat Gagliardi)

Ms. Gagliardi stated, since we are evaluating the possibility of self-insuring, I recommend that we delay this capital distribution until we have time to sufficiently consider how much we potentially need in capital reserves.

Staff Reports/Informational Items

V Annual Meter Testing

Mr. Stauffer stated, every year we go out and test all the water meters on the production wells. We reached out to the same company that we have used for several years and they provided a quote to test all 15. Last year's quote was \$3,000 and this year it is \$3,225. We have been very happy with their service and this is a budgeted item and I wanted to make the board aware of this activity and that it is a typical expense.

Other Business

Public Comment

Next Scheduled Meeting

The next meeting will be held June 24, 2021 at 11:00 a.m.

Open Items

Member Ball moved to accept Member Brown's resignation effective April 30, 2021 with regrets. Member Brown concurred and the motion passed.

Ms. Gagliardi stated, I want to thank Mr. Brown for his services for representing Farmton Water Resources as a manager with TIFA, LLC.

Adjournment

Member Ball moved to adjourn the meeting at 11:10 a.m. Member Brown concurred and the meeting adjourned.