TIFA LLC
BUDGET
2020

INCOME STATEMENT	Actual 2018	Budget 2019	Forecast 2019	Budget 2020	Proforma 2021
Revenues					
401.00 · Water Sales	$ 1,140,304	$ 1,149,142	$ 1,142,877	$ 1,168,386	$ 1,174,507
402.00 · Interest / Dividends	26	25	26	25	25
Total Revenues	1,140,330	1,149,167	1,142,903	1,168,411	1,174,532
Expenses					
501.00 · O&M Operating Agreement	44,077	48,800	42,300	44,400	45,800
501.50 · O&M Parts & Labor	32,811	32,900	40,600	51,700	53,300
502.01 · Consulting	-	1,000	-	1,000	1,000
502.02 · Accounting & Tax	7,000	15,000	15,000	16,050	16,500
502.03 · Legal	-	5,000	-	5,000	5,000
502.04 · Hydrogeological services	-	7,500	5,168	7,500	7,500
503.00 · Managing Agent Fees	26,000	26,000	26,000	26,000	26,000
504.00 · Insurance (P&C / Liability)	64,159	65,735	67,246	71,129	74,700
505.00 · Miscellaneous Expense	583	500	456	500	500
506.00 · Depreciation Wellfield	245,727	245,727	245,727	246,649	247,571
507.00 · CUP Amortization	99,069	99,069	99,069	99,069	99,069
507.10 · FPL Amortization	29,049	29,048	29,048	29,048	29,048
508.00 · Wetland Monitoring Expense	4,200	4,200	4,200	4,200	4,300
509.00 · Wellfield Repair Expense	-	-	-	-	-
510.00 · Other Wellfield Expense	-	-	-	-	-
511.00 · Utilities	58,217	70,100	70,600	74,100	77,800
513.00 · Other Taxes	37,273	32,500	31,400	26,900	22,200
Total Expenses	648,165	683,079	676,814	703,245	710,288
Net Income	$ 492,165	$ 466,088	$ 466,089	$ 465,166	$ 464,244
Water Rate Per Thousand Gallons	$ 1.14	$ 1.14	$ 1.14	$ 1.16	$ 1.17

Note: Water rates are adjusted annually at January 1.

TIFA LLC
BUDGET
2020

	Actual 2018	Budget 2019	Forecast 2019	Budget 2020	Proforma 2021
BALANCE SHEET					
Assets					
101.00-103.00 Cash	$ 441,415	$ 312,820	$ 318,915	$ 316,623	$ 315,144
104.00 Accounts Receivable	87,437	95,760	95,240	97,370	97,880
105.00 Prepaid Insurance	15,860	16,625	17,129	18,000	18,900
106.00 Prepaid Expenses	362	-	-	-	-
110.00 · Consumptive Use Permit	1,981,386	1,981,386	1,981,386	1,981,386	1,981,386
110.50 · CUP Accumulated Amortization	(623,311)	(722,379)	(722,380)	(821,449)	(920,518)
115.00 · FPL Fee	871,452	871,452	871,452	871,452	871,452
115.50 · FPL Fee Accumulated Amort.	(140,407)	(169,455)	(169,455)	(198,503)	(227,551)
120.00 · Easements	333,883	333,883	333,883	333,883	333,883
125.00 · Mitigation Credit	139,200	139,200	139,200	139,200	139,200
130.00 · Monitoring Wells	488,189	488,189	488,189	488,189	488,189
130.50 · A/D Monitoring Wells	(89,238)	(105,511)	(105,511)	(121,784)	(138,057)
135.00 · Area IV Wellfield Phase 1	1,814,563	1,814,563	1,814,563	1,814,563	1,814,563
135.50 · A/D - Wellfield Phase 1	(370,984)	(431,469)	(431,469)	(491,954)	(552,439)
140.00 · Area IV Wellfield Phase 2	5,069,053	5,069,053	5,069,053	5,069,053	5,069,053
140.50 · A/D - Wellfield Phase 2	(531,225)	(700,192)	(700,193)	(869,161)	(1,038,129)
145.00 · Area IV Equipment				9,222	9,222
145.50 · A/D - Area VI Equipment				(922)	(2,766)
150.00 · Wellfield Assets-Inactive	164,933	164,932	164,932	164,932	164,932
Total Assets	$ 9,652,568	$ 9,158,857	$ 9,164,934	$ 8,800,100	$ 8,424,344
Liabilities					
201.01 · A/P Trade	$ 3,728	$ -	$ -	$ -	$ -
202.00 · Contract Payable	-	-	-	-	-
203.50 · Credit Card	(5)	-	-	-	-
Equity					
301.00-302.00 · Contributed Capital	7,874,811	6,944,811	6,924,811	6,094,811	5,254,811
303.00 · Member's Equity	1,774,034	2,214,046	2,240,123	2,705,289	3,169,533
Total Liabilities and Equity	$ 9,652,568	$ 9,158,857	$ 9,164,934	$ 8,800,100	$ 8,424,344
	-	-	-	-	-

TIFA LLC
BUDGET
2020

	Actual 2018	Budget 2019	Forecast 2019	Budget 2020	Proforma 2021
CASH FLOWS					
Cash Flows from Operating					
Net Income (Loss)	$ 492,165	$ 466,088	$ 466,089	$ 465,166	$ 464,244
Adjustments to net income (loss)					
Depreciation and amortization	373,845	373,843	373,844	374,765	375,687
Changes in operating assets/liabilities					
Accounts receivable	(8,013)	(2,120)	(7,803)	(2,130)	(510)
Prepaid expenses	(306)	(765)	(907)	(871)	(900)
Accounts payable	(8,163)	-	(3,723)	-	-
Contracts payable	-	-	-	-	-
Net Cash from Operating	849,528	837,046	827,500	836,930	838,521
Cash Flows from Investing					
Purchase of Wellfield and related assets	-	-	-	(9,222)	-
Cash Flows from Financing					
Member capital contributions	-	-	-	-	-
Member distributions	(1,040,000)	(840,000)	(950,000)	(830,000)	(840,000)
Net Cash Flows from Financing	(1,040,000)	(840,000)	(950,000)	(830,000)	(840,000)
Net Increase (Decrease) in Cash	(190,472)	(2,954)	(122,500)	(2,292)	(1,479)
Cash Beginning of year	631,887	315,774	441,415	318,915	316,623
Cash End of year	$ 441,415	$ 312,820	$ 318,915	$ 316,623	$ 315,144