

TIFA

AUGUST 25, 2022

AGENDA

TIFA LLC MEETING AGENDA
August 25, 2022
11:00 a.m.
MEETING LOCATION
CITY OF TITUSVILLE
CITY HALL, COUNCIL CHAMBER, SECOND FLOOR
555 S. WASHINGTON AVENUE – TITUSVILLE, FLORIDA
Call in Number:
(US) 1-866-705-2554 (PIN: 480560)

Roll Call

Action Items

- I. Approval of the Minutes of the TIFA LLC Meeting July 21, 2022 (Presenter: Daniel Laughlin)

Financial Items and Reports

- II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Daniel Laughlin)

Staff Reports / Informational Items

Other Business

Public Comment

Next Scheduled Meeting

Open Items

Adjournment

Any person who decides to appeal any decision of the TIFA Members with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

TIFA desires to accommodate persons with disabilities. Accordingly, any physically handicapped person, pursuant to Chapter 286.26 Florida Statutes, should, at least 48 hours prior to the meeting, submit a written request to the chairperson that the physically handicapped person desires to attend the meeting.

FIRST ORDER OF BUSINESS

Date: August 25, 2022

To: TIFA LLC Management Committee

From: Sarah Sweeting, GMS, LLC

Subject: Approval of Minutes – July 21, 2022 TIFA LLC Meeting

Summary Explanation & Background: The draft minutes of the July 21, 2022 TIFA LLC meeting were previously circulated for review. The minutes of the TIFA LLC meeting are presented for review and approval. Since the draft minutes were circulated, on July 22, 2022, the City of Titusville indicated they had no comments and on July 25, 2022, comments were received from Farnton Water Resources / Miami Corporation. No other comments have been received.

Source of Funds: This action requires no funds.

Minutes of TIFA LLC Meeting
July 21, 2022
11:00 a.m.
City Hall Council Chamber, Second Floor
555 S. Washington Avenue
Titusville, Florida

Persons in Attendance

Robbie E. Lee, Jr., Miami Corporation Management, LLC, TIFA Management Committee Member
Jim Ball, City of Titusville, TIFA Management Committee Member
Sean Stauffer, City of Titusville, Water Resources Director
Richard Broome, City of Titusville, City Attorney
Pat Gagliardi, Farnton Water Resources (by telephone)
Daniel Laughlin, GMS LLC

Daniel Laughlin conducted the meeting.

Roll Call

Action Items

I. Approval of the Minutes of the TIFA LLC Meeting of June 16, 2022 (Presenter: Daniel Laughlin)

Member Ball moved to approve the June 16, 2022 meeting minutes as presented. Member Lee concurred and the motion passed.

Financial Items and Reports

II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Daniel Laughlin)

Member Lee moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$14,629.78. Member Ball concurred and the motion passed.

III Presentation of Second Quarter Financial Statements (Presenter: Pat Gagliardi)

Ms. Gagliardi presented the second quarter financial statements.

Member Ball moved to accept the second quarter financial statements. Member Lee concurred and the motion passed.

IV. Consideration of Capital Distribution Notice (Presenter: Pat Gagliardi)

Ms. Gagliardi stated we have a cash balance currently of \$600,000 and we are maintaining a cash balance of \$450,000 bringing us to distributable cash of \$150,000 and we recommend a distribution of \$145,000 with \$72,500 each going to Farnton Water Resources and to TIFA.

Member Ball moved to approve the capital distribution in the total amount of \$145,000. Member Lee concurred and the motion passed.

Staff Reports/Informational Items

Other Business

Public Comment

Next Scheduled Meeting

The next meeting will be held August 25, 2022 at 11:00 a.m.

Open Items

Adjournment

Member Lee moved to adjourn the meeting at 11:05 a.m. Member Ball concurred and the meeting adjourned.

SECOND ORDER OF BUSINESS

TIFA LLC
INVOICE APPROVAL BY MANAGERS

WHEREAS, the undersigned are the duly appointed and acting Managers of TIFA LLC, which operates pursuant to that certain Limited Liability Company Operating Agreement of TIFA LLC dated May 24, 2010 (“Operating Agreement”); and,

WHEREAS, at a duly called and noticed public meeting of the Managers as indicated below, the undersigned approved the contract and/or authorized the expenditure as indicated below, and further authorized the managers to execute the Invoice Approval by Managers form reflecting such authorized expenditures in order to process payments.

Previous Authorizations

| TIFA Meeting Date | Approved | Total Contract or Expenditure Authorized |
|--------------------------|---|---|
| 8/25/2022 | Imprest Account Reimbursement from Depository Account | See Attached |

NOW, THEREFORE, the Managers of TIFA LLC, based upon the previous TIFA authorizations, approve the following payments:

| Invoice Description | Total Amount | Pursuant to Previous TIFA Authorization Date | Invoice Payment |
|--|---------------------|---|---------------------------------------|
| Transfer to imprest account at Northern Trust ending *8866 | \$16,244.25 | 8/25/2022 | To be Paid by TIFA upon this approval |

Except as otherwise set forth herein, defined terms shall have the meaning set forth in the Operating Agreement. This Action may be executed in several counterparts, and all counterparts so executed shall constitute one Approval binding on all parties.

IN WITNESS WHEREOF, the undersigned represent and warrant that each is the duly authorized and appointed agent of TIFA LLC.

Robert E Lee, Manager

Jim Ball, Manager

Date: _____, 2022

Date: _____, 2022

TIFA LLC
Check Detail
 July 16 through August 19, 2022

| Type | Num | Date | Name | Account | Paid Amount | Original Amount |
|------------------------|--------------------|-------------------|----------------------------------|-------------------------------|------------------|------------------|
| Bill Pmt -Check | ACH08162022 | 08/16/2022 | Florida Power & Light | 103.00 · Cash- Nort... | | -7,353.71 |
| Bill | 11526-54016Aug22 | 08/01/2022 | | 511.00 · Utilities | -345.76 | 345.76 |
| Bill | 47893-42013Aug22 | 08/01/2022 | | 511.00 · Utilities | -627.30 | 627.30 |
| Bill | 54213-71161Aug22 | 08/01/2022 | | 511.00 · Utilities | -372.95 | 372.95 |
| Bill | 75317-43016Aug22 | 08/01/2022 | | 511.00 · Utilities | -645.86 | 645.86 |
| Bill | 76646-91016Aug22 | 08/01/2022 | | 511.00 · Utilities | -572.67 | 572.67 |
| Bill | 09060-50505Aug22 | 08/01/2022 | | 511.00 · Utilities | -353.19 | 353.19 |
| Bill | 24869-01248Aug22 | 08/01/2022 | | 511.00 · Utilities | -342.74 | 342.74 |
| Bill | 40983-63494Aug22 | 08/01/2022 | | 511.00 · Utilities | -310.64 | 310.64 |
| Bill | 62400-69564Aug22 | 08/01/2022 | | 511.00 · Utilities | -353.34 | 353.34 |
| Bill | 73681-17557Aug22 | 08/01/2022 | | 511.00 · Utilities | -346.30 | 346.30 |
| Bill | 83665-19117Aug22 | 08/01/2022 | | 511.00 · Utilities | -350.56 | 350.56 |
| Bill | 18790-42503Aug22 | 08/01/2022 | | 511.00 · Utilities | -807.64 | 807.64 |
| Bill | 32610-23505Aug22 | 08/01/2022 | | 511.00 · Utilities | -778.60 | 778.60 |
| Bill | 54996-25506Aug22 | 08/01/2022 | | 511.00 · Utilities | -522.82 | 522.82 |
| Bill | 74008-14500Aug22 | 08/01/2022 | | 511.00 · Utilities | -623.34 | 623.34 |
| TOTAL | | | | | -7,353.71 | 7,353.71 |
| Bill Pmt -Check | 1366 | 08/19/2022 | Avanti Company | 103.00 · Cash- Nort... | | -4,500.00 |
| Bill | 174772 | 07/20/2022 | | 501.50 · O&M Parts ... | -4,500.00 | 4,500.00 |
| TOTAL | | | | | -4,500.00 | 4,500.00 |
| Bill Pmt -Check | 1367 | 08/19/2022 | The City of Titusville | 103.00 · Cash- Nort... | | -4,390.54 |
| Bill | COT06302022 | 06/30/2022 | | 501.00 · O&M Oper... | -2,195.27 | 2,195.27 |
| Bill | COT07312022 | 07/31/2022 | | 501.00 · O&M Oper... | -2,195.27 | 2,195.27 |
| TOTAL | | | | | -4,390.54 | 4,390.54 |