TIFA LLC
BUDGET
2022

INCOME STATEMENT	Actual 2020	Budget 2021	Forecast 2021	Budget 2022	Proforma 2023
Revenues					
401.00 · Water Sales	$ 1,162,815	$ 1,113,356	$ 1,097,922	$ 1,163,585	$ 1,110,274
402.00 · Interest / Dividends	26	25	32	25	25
Total Revenues	1,162,841	1,113,381	1,097,954	1,163,610	1,110,299
Expenses					
501.00 · O&M Operating Agreement	32,515	32,500	27,700	29,200	30,100
501.50 · O&M Parts & Labor	16,449	31,600	11,100	29,000	29,900
502.01 · Consulting	-	1,000	-	2,000	1,000
502.02 · Accounting & Tax	10,000	17,500	17,500	17,500	17,500
502.03 · Legal	-	5,000	-	5,000	5,000
502.04 · Hydrogeological services	4,000	7,500	6,000	7,500	7,500
503.00 · Managing Agent Fees	26,000	26,000	26,000	26,000	26,000
504.00 · Insurance (P&C / Liability)	58,730	59,617	75,504	47,246	38,300
505.00 · Miscellaneous Expense	239	500	170	500	500
506.00 · Depreciation Wellfield	245,727	245,727	245,727	245,727	245,727
506.10 . Depreciation Equipment	1,130	1,232	1,232	1,232	1,232
507.00 · CUP Amortization	99,069	99,069	99,069	99,069	99,069
507.10 · FPL Amortization	29,048	29,048	29,048	29,048	29,048
508.00 · Wetland Monitoring Expense	4,200	4,500	4,500	4,500	4,635
509.00 · Wellfield Repair Expense	-	-	-	68,000	25,000
510.00 · Other Wellfield Expense	-	-	-	-	-
511.00 · Utilities	62,268	64,900	67,900	69,900	72,000
550.03 · Tangible PPT	26,064	21,600	20,409	16,100	11,700
Total Expenses	615,439	647,293	631,859	697,522	644,211
Net Income	$ 547,402	$ 466,088	$ 466,095	$ 466,088	$ 466,088
Water Rate Per Thousand Gallons	$ 1.16	$ 1.11	$ 1.09	$ 1.16	$ 1.11

Note: Water rates are adjusted annually at January 1.

TIFA LLC
BUDGET
2022

	Actual 2020	Budget 2021	Forecast 2021	Budget 2022	Proforma 2023
BALANCE SHEET					
Assets					
101.00-103.00 Cash	$ 540,672	$ 336,682	$ 453,482	$ 460,812	$ 465,526
104.00 Accounts Receivable	88,677	92,780	91,490	96,970	92,520
105.00 Prepaid Insurance	13,867	15,250	20,546	8,900	9,800
106.00 Prepaid Expenses	-	-	-	-	-
110.00 · Consumptive Use Permit	1,981,386	1,981,386	1,981,386	1,981,386	1,981,386
110.50 · CUP Accumulated Amortization	(821,450)	(920,518)	(920,519)	(1,019,588)	(1,118,657)
115.00 · FPL Fee	871,452	871,452	871,452	871,452	871,452
115.50 · FPL Fee Accumulated Amort.	(198,504)	(227,552)	(227,552)	(256,600)	(285,648)
120.00 · Easements	333,883	333,883	333,883	333,883	333,883
125.00 · Mitigation Credit	139,200	139,200	139,200	139,200	139,200
130.00 · Monitoring Wells	488,189	488,189	488,189	488,189	488,189
130.50 · A/D Monitoring Wells	(121,784)	(138,057)	(138,057)	(154,330)	(170,603)
135.00 · Area IV Wellfield Phase 1	1,814,563	1,814,563	1,814,563	1,814,563	1,814,563
135.50 · A/D - Wellfield Phase 1	(491,955)	(552,439)	(552,440)	(612,925)	(673,410)
140.00 · Area IV Wellfield Phase 2	5,069,053	5,069,053	5,069,053	5,069,053	5,069,053
140.50 · A/D - Wellfield Phase 2	(869,162)	(1,038,129)	(1,038,130)	(1,207,099)	(1,376,068)
145.00 · Area IV Equipment	6,162	6,162	6,162	6,162	6,162
145.50 · A/D - Area VI Equipment	(1,130)	(1,848)	(2,362)	(3,594)	(4,826)
150.00 · Wellfield Assets-Inactive	164,933	164,932	164,932	164,932	164,932
Total Assets	$ 9,008,052	$ 8,434,989	$ 8,555,278	$ 8,181,366	$ 7,807,454
Liabilities					
201.01 · A/P Trade	$ 3,869	$ -	$ -	$ -	$ -
202.00 · Contract Payable	-	-	-	-	-
203.50 · Credit Card	-	-	-	-	-
Equity					
301.00-302.00 · Contributed Capital	6,204,811	5,174,810	5,289,811	4,449,811	3,609,811
303.00 · Member's Equity	2,799,372	3,260,179	3,265,467	3,731,555	4,197,643
Total Liabilities and Equity	$ 9,008,052	$ 8,434,989	$ 8,555,278	$ 8,181,366	$ 7,807,454

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	Actual 2020	Budget 2021	Forecast 2021	Budget 2022	Proforma 2023
CASH FLOWS					
Cash Flows from Operating					
Net Income (Loss)	$ 547,402	$ 466,088	$ 466,095	$ 466,088	$ 466,088
Adjustments to net income (loss)					
Depreciation and amortization	374,974	375,075	375,076	375,076	375,076
Changes in operating assets/liabilities					
Accounts receivable	(19,506)	4,590	(2,813)	(5,480)	4,450
Prepaid expenses	3,262	(1,383)	(6,679)	11,646	(900)
Accounts payable	(2,542)	-	(3,869)	-	-
Contracts payable	-	-	-	-	-
Net Cash from Operating	903,590	844,370	827,810	847,330	844,714
Cash Flows from Investing					
Purchase of Wellfield and related assets	(6,162)	-	-	-	-
Cash Flows from Financing					
Member capital contributions	-	-	-	-	-
Member distributions	(910,000)	(840,000)	(915,000)	(840,000)	(840,000)
Net Cash Flows from Financing	(910,000)	(840,000)	(915,000)	(840,000)	(840,000)
Net Increase (Decrease) in Cash	(12,572)	4,370	(87,190)	7,330	4,714
Cash Beginning of year	553,244	332,312	540,672	453,482	460,812
Cash End of year	$ 540,672	$ 336,682	$ 453,482	$ 460,812	$ 465,526