

Minutes of TIFA LLC Meeting
November 29, 2022
11:00 a.m.
City Hall Council Chamber, Second Floor
555 S. Washington Avenue
Titusville, Florida

Persons in Attendance

Robbie E. Lee, Jr., Miami Corp. Management, LLC, TIFA Management Committee Member
Tom Abbate, City of Titusville, TIFA Management Committee Member
Sean Stauffer, City of Titusville, Water Resources Director
Chelsea Farrell, City of Titusville
Pat Gagliardi, Farnton Water Resources (by telephone)
Jeremy LeBrun, GMS LLC

Jeremy LeBrun conducted the meeting.

Roll Call

Action Items

I. Approval of the Minutes of the TIFA LLC Meeting of October 20, 2022 (Presenter: Jeremy Lebrun)

Member Lee moved to approve the October 20, 2022 meeting minutes as presented. Member Abbate concurred and the motion passed.

II. Consideration of Audit Engagement Letter with Moore Stephens Lovelace

Member Lee moved to approve the engagement letter with Moore Stephens Lovelace. Member Abbate concurred and the motion passed.

Financial Items and Reports

III. Presentation of Fiscal Year 2023 Budget (Presenter: Pat Gagliardi)

Ms. Gagliardi stated, you had a chance to look at the budget ahead of time and I want to point out that the consulting fees have gone up research possible alternatives for getting power to

the wells during hurricanes. At the same time there won't be any wellfield repair expense. Robbie was able to complete all road work in 2022. That is going to bring the water rates down from \$1.18 to \$1.16. Everything looks status quo on the balance sheet and it looks like we will be able to do the standard number distribution of \$840,000 as budgeted for 2023.

Member Lee moved to approve the fiscal year 2023 budget as presented. Member Abbate concurred and the motion passed.

IV. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Jeremy LeBrun)

Member Lee moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$9,064.87. Member Abbate concurred and the motion passed.

Staff Reports/Informational Items

Other Business

Public Comment

Next Scheduled Meeting

The next meeting will be held December 22, 2022 at 11:00 a.m.

Open Items

Adjournment

Member Lee moved to adjourn the meeting at 11:06 a.m. Member Abbate concurred and the meeting adjourned.