

Minutes of TIFA LLC Meeting  
March 21, 2024  
11:00 a.m.  
City Hall Council Chamber, Second Floor  
555 S. Washington Avenue  
Titusville, Florida

Persons in Attendance

Robbie E. Lee, Jr., Miami Corp. Management, LLC, TIFA Management Committee Member  
Jim Ball, City of Titusville, TIFA Management Committee Member  
Gene DeMayo, City of Titusville. Water Production Superintendent  
Helen Hutchens, Farmton Water Resources (by telephone)  
Jeremy LeBrun, GMS LLC

Jeremy LeBrun conducted the meeting.

**Roll Call**

**Action Items**

**I. Approval of the Minutes of the TIFA LLC Meeting of February 29, 2024 (Presenter: Jeremy LeBrun)**

Member Ball moved to approve the February 29, 2024 meeting minutes as presented. Member Lee concurred and the motion passed.

**Financial Items and Reports**

**II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Jeremy LeBrun)**

Member Ball moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$4,375.46. Member Lee concurred and the motion passed.

**Staff Reports/Informational Items**

**III. Discussion of Insurance**

Ms. Hutchens: Earlier this week I received the quote for the property and general liability policies. On the first page of the packet that Gene printed for me is a summary showing the 2023/2024 policy period premium and the 2024/2025 policy period close and the percentage increases on each of them. It also shows what we budgeted for 2024 and overall we are slightly under budget. It also indicates that we were budgeting for roughly 10% increases on each policy, and it is a good thing that we did. The property policy came in at 9.9% increase that is pretty much industry standard. Our general liability carrier had a significant premium increase, they have incurred losses across their portfolio not necessarily losses on our policy.

I inquired with our marketer at Marsh and he said based on the nature of our policy and what we are insuring that Philadelphia, our carrier, is one of the few who will write this policy. I want to go back and ask about some of the other carriers we work with and see if we can approach them to discuss this and find out what is it about the nature of this entity that makes it such a specialty line and understand that better.

Member Ball moved to provide instruction to bind insurance coverage as presented. Member Lee concurred and the motion passed.

### **Other Business**

### **Public Comment**

### **Next Scheduled Meeting**

The next meeting will be held April 18, 2024.

### **Open Items**

### **Adjournment**

Member Ball moved to adjourn the meeting at 11:47 a.m. Member Lee concurred and the meeting adjourned.