

Minutes of TIFA LLC Meeting
August 15, 2024
11:00 a.m.
City Hall Council Chamber, Second Floor
555 S. Washington Avenue
Titusville, Florida

Persons in Attendance

Robbie E. Lee, Jr., Miami Corp. Management, LLC, TIFA Management Committee Member
Jim Ball, City of Titusville, TIFA Management Committee Member
Richard Broome, City of Titusville, City Attorney
Gene DeMayo, City of Titusville. Water Production Superintendent
Kevin Cook, City of Titusville, Public Works Director
Helen Hutchens, Farmton Water Resources (by telephone)
Jeremy LeBrun, GMS LLC

Jeremy LeBrun conducted the meeting.

Roll Call

Action Items

I. Approval of the Minutes of the TIFA LLC Meeting of July 18, 2024 (Presenter: Jeremy LeBrun)

Member Ball moved to approve the July 18, 2024 meeting minutes as presented. Member Lee concurred and the motion passed.

Financial Items and Reports

II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Jeremy LeBrun)

Member Ball moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$20,034.38. Member Lee concurred and the motion passed.

III Presentation of First Quarter Financial Statements (Presenter: Helen Hutchens)

Ms. Hutchens presented the first quarter financial statements.

Member Lee moved to accept the first quarter financial statements. Member Ball concurred and the motion passed.

IV. Consideration of Capital Distribution Notice (Presenter: Helen Hutchens)

Ms. Hutchens presented the capital distribution calculation that shows the available cash balance, followed by the necessary reserved cash amount, maintenance cash balance and the amount of distributable cash available to the members.

Member Ball moved to approve the capital distribution in the amount of \$110,000 total, \$55,000 to each member. Member Lee concurred and the motion passed.

Staff Reports/Informational Items

Other Business

Member Ball asked did Sean obtain the draft plan from AECOM?

Mr. DeMayo stated AECOM is behind on the project. We will ask Jennifer at AECOM to bring this project to the top of her list.

Public Comment

Next Scheduled Meeting

The next scheduled meeting will be September 19, 2024.

Open Items

Adjournment

Member Ball moved to adjourn the meeting at 11:12 a.m. Member Lee concurred and the meeting adjourned.