

Minutes of TIFA LLC Meeting
April 17, 2025
11:00 a.m.
City Hall Council Chamber, Second Floor
555 S. Washington Avenue
Titusville, Florida

Persons in Attendance

Robbie E. Lee, Jr., Miami Corp. Management, LLC, TIFA Management Committee Member
Jim Ball, City of Titusville, TIFA Management Committee Member
Chad Clark, City of Titusville
Kevin Cook, City of Titusville, Public Works Director
Yuan Zhou, Miami Corporation (by telephone)
Helen Hutchens, Farmton Water Resources (by telephone)
Jeremy LeBrun conducted the meeting.

Roll Call

Action Items

I. Approval of the Minutes of the TIFA LLC Meeting of March 20, 2025 (Presenter: Jeremy LeBrun)

Member Ball moved to approve the March 20, 2025 meeting minutes as presented. Member Lee concurred and the motion passed.

Financial Items and Reports

II. Ratification of Expenses Paid from Operating Account and Request for Reimbursement (Presenter: Jeremy LeBrun)

Member Lee moved to ratify the expenses paid from the operating account and request for reimbursement in the amount of \$14,264,78. Member Ball concurred and the motion passed.

III Consideration of Capital Distribution Notice

Ms. Hutchens: We assessed our cash level on page 2 of the distribution notice, you will see the calculation and how we arrived at a recommended distribution. We maintain a minimum balance of \$500,000 in the account and any expected cash needs that we have on existing contracts that are outside that maintenance cash balance are also taken into account. That will give us the amount of distributable cash we have available to us along with a recommendation just below that.

Member Ball moved to approve the capital distribution notice in the total amount of \$260,000 with \$130,000 to each partner. Member Lee concurred and the motion passed.

Staff Reports/Informational Items

Member Ball: I received an email from Sean Stauffer with language he wanted to know if it was acceptable to me, and I replied that it was. It was very generic.

Other Business

Public Comment

Next Scheduled Meeting

The next scheduled meeting is May 15, 2025.

Open Items

Adjournment

Member Lee moved to adjourn the meeting at 11:06 a.m. Member Ball concurred and the meeting adjourned.