

**TIFA LLC
BUDGET
2026**

	Actual 2024	Budget 2025	Forecast 2025	Budget 2026	Proforma * 2027
INCOME STATEMENT					
Revenues					
401.00 · Water Sales	\$ 1,151,571	\$ 1,295,456	\$ 1,295,675	\$ 1,355,988	\$ 1,394,532
402.00 · Interest / Dividends	39	30	36	30	30
Total Revenues	1,151,610	1,295,486	1,295,711	1,356,018	1,394,562
Expenses					
501.00 · O&M Operating Agreement	49,044	59,600	59,600	117,400	117,400
501.50 · O&M Parts & Labor	30,831	171,110	171,600	169,300	193,300
502.01 · Consulting	35,788	1,000	14,213	1,000	1,000
502.02 · Accounting & Tax	10,500	18,000	18,000	18,500	18,500
502.03 · Legal	-	5,000	-	5,000	5,000
502.04 · Hydrogeological services	4,000	7,500	4,000	7,500	7,500
503.00 · Managing Agent Fees	26,000	26,000	26,000	26,000	26,000
504.00 · Insurance (P&C / Liability)	54,361	61,236	57,130	63,381	71,825
505.00 · Miscellaneous Expense	158	500	169	500	500
506.00 · Depreciation Wellfield	245,727	245,727	245,727	245,727	245,727
506.10 · Depreciation Equipment	1,232	103	102	-	-
507.00 · CUP Amortization	99,069	99,069	99,069	99,069	99,069
507.10 · FPL Amortization	29,048	29,048	29,048	29,048	29,048
508.00 · Wetland Monitoring Expense	2,830	5,000	3,930	6,000	6,000
511.00 · Utilities	88,715	93,100	92,600	94,500	99,200
550.03 · Tangible PPT	9,937	7,400	8,424	7,000	5,400
Total Expenses	687,240	829,393	829,612	889,925	925,469
Net Income	\$ 464,370	\$ 466,093	\$ 466,099	\$ 466,093	\$ 469,093
Water Rate Per Thousand Gallons	\$ 1.15	\$ 1.29	\$ 1.29	\$ 1.35	\$ 1.39

Note: Water rates are adjusted annually at January 1.

* : Proforma reflects the known revenues and expenses as of the current budget cycle.

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BALANCE SHEET					
Assets					
101.00-103.00 Cash	\$ 865,420	\$ 501,325	\$ 510,957	\$ 503,945	\$ 501,497
104.00 Accounts Receivable	78,134	107,950	107,970	113,000	116,210
104.10 Due from Other	-	-	-	-	-
105.00 Prepaid Insurance	13,911	15,775	14,406	16,325	18,500
106.00 Prepaid Expenses	-	-	-	-	-
107.00 Deposits	11,039	11,039	11,039	11,039	11,039
110.00 · Consumptive Use Permit	1,981,386	1,981,386	1,981,386	1,981,386	1,981,386
110.50 · CUP Accumulated Amortization	(1,217,727)	(1,316,796)	(1,316,796)	(1,415,865)	(1,514,934)
115.00 · FPL Fee	871,452	871,452	871,452	871,452	871,452
115.50 · FPL Fee Accumulated Amort.	(314,697)	(343,745)	(343,745)	(372,793)	(401,841)
120.00 · Easements	333,883	333,883	333,883	333,883	333,883
125.00 · Mitigation Credit	139,200	139,200	139,200	139,200	139,200
130.00 · Monitoring Wells	488,189	488,189	488,189	488,189	488,189
130.50 · A/D Monitoring Wells	(186,876)	(203,149)	(203,149)	(219,422)	(235,695)
135.00 · Area IV Wellfield Phase 1	1,814,563	1,814,563	1,814,563	1,814,563	1,814,563
135.50 · A/D - Wellfield Phase 1	(733,897)	(794,381)	(794,382)	(854,867)	(915,352)
140.00 · Area IV Wellfield Phase 2	5,069,053	5,069,053	5,069,053	5,129,053	5,129,053
140.50 · A/D - Wellfield Phase 2	(1,545,035)	(1,714,004)	(1,714,003)	(1,882,972)	(2,051,941)
145.00 · Area IV Equipment	6,162	6,162	6,162	6,162	6,162
145.50 · A/D - Area VI Equipment	(6,060)	(6,162)	(6,162)	(6,162)	(6,162)
150.00 · Wellfield Assets-Inactive	164,933	164,932	164,932	164,932	164,932
Total Assets	\$ 7,833,033	\$ 7,126,672	\$ 7,134,955	\$ 6,821,048	\$ 6,450,141
Liabilities					
201.01 · A/P Trade	\$ 154,177	\$ -	\$ -	\$ -	\$ -
Equity					
301.00-302.00 · Contributed Capital	2,964,811	1,944,811	1,954,811	1,174,811	334,811
303.00 · Member's Equity	4,714,045	5,181,861	5,180,144	5,646,237	6,115,330
Total Liabilities and Equity	\$ 7,833,033	\$ 7,126,672	\$ 7,134,955	\$ 6,821,048	\$ 6,450,141
	-	-	-	-	-

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CASH FLOWS					
Cash Flows from Operating					
Net Income (Loss)	\$ 464,370	\$ 466,093	\$ 466,099	\$ 466,093	\$ 469,093
Adjustments to net income (loss)					
Depreciation and amortization	375,077	373,947	373,946	373,844	373,844
Changes in operating assets/liabilities					
Accounts receivable	14,141	(9,170)	(29,836)	(5,030)	(3,210)
Due from Other	68	-	-	-	-
Prepaid expenses	(1,283)	(1,864)	(495)	(1,919)	(2,175)
Deposits	11	-	-	-	-
Accounts payable	143,828	-	(154,177)	-	-
Net Cash from Operating	996,212	829,006	655,537	832,988	837,552
Cash Flows from Investing					
Purchase of Wellfield and related assets	-	-	-	(60,000)	-
Cash Flows from Financing					
Member capital contributions	-	-	-	60,000	-
Member distributions	(830,000)	(830,000)	(1,010,000)	(840,000)	(840,000)
Net Cash Flows from Financing	(830,000)	(830,000)	(1,010,000)	(780,000)	(840,000)
Net Increase (Decrease) in Cash	166,212	(994)	(354,463)	(7,012)	(2,448)
Cash Beginning of year	699,208	502,319	865,420	510,957	503,945
Cash End of year	\$ 865,420	\$ 501,325	\$ 510,957	\$ 503,945	\$ 501,497